



PROXY VOTING
POLICY

October 20, 2020

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1 PURPOSE AND SCOPE

It is important for Presima to have the tools and means that are essential to its role as a global investment management firm. A policy governing the exercise of voting rights is an excellent communications vehicle. It enables Presima to take into account its responsibilities with regard to the funds it manages and with regards to the interests of its clients. It also serves to add value to the capital stock of companies and make a lasting contribution to their growth for the benefit of all their shareholders and of the communities in which such companies operate.

This policy provides Presima a guide for the exercise of voting rights.

2 POLICY OBJECTIVES

- 2.1 Presima must be able to constantly monitor its investments, given its accountability to its clients, as well as the importance and the strategic nature of its investments.
- 2.2 Presima usually has a medium or long-term investment horizon. It therefore intends to monitor and to contribute to the profitability of the companies in which it invests. Its contribution is intended to be constructive by targeting first and foremost a common objective - the success of the companies - and, consequently, an optimal financial return and security of investors' capital.
- 2.3 Moreover, Presima would like the companies in which it invests to conduct themselves as good corporate citizens in the communities in which they operate; in other words, to act responsibly and take part in the economic and social life of their communities.

3 PROXY VOTING PRINCIPLES

- 3.1 The voting principles contained in this section outline some of the principles that Presima reviews and analyzes with regards to proposals that are submitted during shareholder meetings of public companies.
 - a) Election and independence of directors;
 - b) Nominating process of directors, frequency and voting process;
 - c) Segregation of duties between the Board of Directors and Management;
 - d) External and independent auditor functioning;
 - e) Executive and director compensation;
 - f) Employee stock purchase plans;
 - g) Amendments to company articles or bylaws;
 - h) Company takeover protection;
 - i) Shareholder rights;
 - j) Allocation of dividends;
 - k) Company financial results;
 - l) Share repurchase programs;
 - m) Shareholder proposals;
 - n) Company disclosures; and



o) Social and environmental issues.

4 CONFLICTS OF INTEREST

Presima will vote according to its policy, which requires Presima to vote in the best interests of its clients. Presima has engaged an independent third-party proxy voting firm, ISS, to assist with proxy voting. Where Presima identifies a conflict of interest with respect to a proxy, the proxy will be voted according to the recommendation of the third-party proxy voting firm.

5 CLASS ACTIONS

Clients may request to receive, at no charge, a copy of Presima's proxy voting policies and procedures and/or a record of how proxies were voted on their behalf over the past 12 months.

6 REPORTING

Clients may request to receive, at no charge, a copy of Presima's proxy voting policies and procedures and/or a record of how proxies were voted on their behalf over the past 12 months.

7 CONTACT US

Clients who maintain proxy voting authority shall receive their proxies from their custodian. If a client has a question about a particular proxy, he or she may contact Presima at the contact information listed below:

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